

**Fayette County Development Authority
Regular Board Meeting
April 27, 2023**

Minutes

I. Call to Order and Welcome of Guests

Chair Darryl Hicks called the board meeting of the Fayette County Development Authority to order on Thursday, April 27 at 4:00 p.m. on the second floor of the courthouse in Fayetteville.

Members Present:

Darryl Hicks
Dr. Luis Matta
Pat Hinchey
Mayor Edward Johnson
Sameera Tillman
Max Braun
Tracy Young

Staff Present:

Niki Vanderslice
Rosie Matta
Melissa Hill

Guests:

Maggie Reenstra, Coweta-Fayette EMC
Nathan Lee, General Council
Clint Holland, Peachtree City Council Member

II. Approval of Agenda

Dr. Luis Matta made a motion to approve the agenda. Motion was seconded by Pat Hinchey. All were in favor.

III. Approval of Minutes

Max Braun made a motion to approve the minutes and executive session minutes for March Regular meeting held on March 23, 2023. Motion was seconded by Tracy Young. All were in favor.

Tracy Young made a motion to approve the minutes and executive session minutes for March Called meeting held on March 31, 2023. Motion was seconded by Mayor Edward Johnson. All were in favor.

IV. Treasurer's Report

Tracy Young reported that the budget was on track.

V. New Business

Investment Policy Statement- The board discussed asset allocation differences between the three IPS'. Changes to be made on IPS' were to exclude investments in Crypto Mining Companies" under the heading prohibited investments.

Tracy Young made a motion to approve Investment Policy Statements #1, 2 and 3 with the changes. Motion was seconded by Pat Hinchey. All in favor.

Mayor Edward Johnson made a motion to delegate the Chairman's signature responsibility, due to his professional position, to Niki Vanderslice and Tracy Young directed to establishing accounts based on March 31 Called meeting vote. Motion was seconded by Max Braun. All in favor.

VI. Film Update

Melissa Hill shared the monthly film project report.

VII. Existing Industry Update

Rosie Matta shared that she made existing industry visits, attended various Chamber and GEDA meetings. She is currently working on two existing industry expansions. She also shared that the Fayette Manufacturing Council Committee kick-off luncheon was well attended; and received great feedback. Next meeting will be on May 2 at United Radio in PTC. Lastly, she reported that in May she would be attending GEDA Spring Workshop in Athens.

VIII. President Report

Niki Vanderslice reported the following:

A visit was made on April 19 to Tech Alpharetta and the Curiosity Lab at Peachtree Corners and the Metro Atlanta Chamber will be in Fayette on May 15.

IX. Municipality Reports

Chamber- Niki Vanderslice shared that the Chamber President job position has been posted and that there are already several applicants. At this time the Executive Committee is splitting the Chamber President's job duties.

Fayetteville- Mayor Johnson reported that QTS was given a land disturbance permit. He also shared that a Memorandum of Understanding (MOU) was signed with the Town of Trilith/Fayette Performing Arts Center at Trilith, which will allow the town to use philanthropic monies to help fund their projects. Finally, the city is planning to host a Bi-centennial celebration on June 3 to commemorate the city's 200th anniversary. The celebration will include performances by artists and community members, as well as other festivities.

Peachtree City- Council Member Clint Holland gave an update on activities in Peachtree city.

Tyrone- Tracy Young reported that the DDA is hosting First Friday at Shamrock Park; beginning in June through September. Tracy shared that voting for the proposed RFQ regarding the Fayette County Fire Station 3 will take place in a few weeks.

JDA- Dr. Luis Matta shared that he was part of the April 20 meeting and will have a report for our next board meeting.

BOE- No report.

X. Executive Session

At 4:42 p.m. Pat Hinchey made a motion to go into executive session for personnel and real estate matters. Motion was seconded by Mayor Edward Johnson, with all in favor.

At 5:26 p.m. Mayor Edward Johnson made a motion to adjourn the executive session, Tracy Young seconded the motion, and all were in favor.

XII. Motion

A motion was made by Pat Hinchey to move forward with closing on Lot 2 Burke Square. The motion was seconded by Max Braun. All were in favor.

XIII. Adjourn

At 5:26 p.m. Tracy Young made a motion to adjourn the meeting. Motion seconded by Dr. Luis Matta with all in favor. The meeting was adjourned at 5:26 p.m.