

**Fayette County Development Authority  
Regular Board Meeting  
August 24, 2023**

**Minutes**

**I. Call to Order and Welcome of Guests**

Chair Darryl Hicks called the board meeting of the Fayette County Development Authority to order on Thursday, August 24, 2023, at 4:00 p.m. on the second floor of the old courthouse in Fayetteville.

*Members Present:*

Darryl Hicks  
Dr. Luis Matta  
Sameera Tillman  
Jim Kuo  
Max Braun  
Pat Hinchey (by phone non-voting)

*Staff Present:*

Niki Vanderslice  
Rosie Matta  
Melissa Hill  
Katie Quattlebaum

*Guests:*

Nathan Lee, General Council  
Tom Gray, Fayette County Board of Education  
Maggie Reenstra, Fayette County EMC  
Geoff Fulton, Fulton & Kozak  
Christa Fox, Fulton & Kozak  
Ernie Johnson, Town of Tyrone DDA

**II. Approval of Agenda**

Max Braun made a motion to approve the agenda. Motion was seconded by Sameera Tillman. All were in favor.

**III. Approval of Minutes**

Sameera Tillman made a motion to approve the minutes and executive session minutes for June Regular meeting held on June 29, 2023. Motion was seconded by Dr. Luis Matta. Max Braun abstained because he was not present for June meeting. Motion passed.

**IV. Treasurer's Report**

Niki Vanderslice reported that the FY24 operating budget was in line with projection and that there was no notable variance.

*Fulton & Kozak-* Geoff Fulton presented an Executive Summary of FY '23 year end and reported that they are working with our auditors. Fulton & Kozak will continue to prepare quarterly updates for the boards review.

*Investment Report-* Niki Vanderslice shared that Darryl Hicks, Pat Hinchey, Tracy Young and herself had calls with both investment firms. Each of the portfolios are performing in alignment with the stated IPS goals. FCDA will continue to monitor and will report in three months.

**V. New Business**

CMIT Solutions- An assessment was completed, and we will begin to implement short term solutions. Luis Matta is engaged in this opportunity.

**VI. Old Business**

*CertainTeed MOU-* Niki Vanderslice shared that due to the need for date changes the board is voting on an amended and restated MOU. The agreed terms and content of the MOU were unchanged. Max Braun made a motion to approve the CertainTeed MOU. Sameera Tillman seconded the motion. All were in favor.

**VII. Film Update**

Melissa Hill shared the film update.

**VIII. Community Development**

Katie Quattlebaum- presented submitted applications from Tyrone DDA and the City Fayetteville.

Sameera Tillman made a motion to approve Town of Tyrone Grant Application for \$300,000 matching grant for job creation. The motion was seconded by Dr. Luis Matta. All were in favor.

Dr. Luis Matta made a motion to approve the application from the City of Fayetteville for \$2,000,000 to extend sewer to QTS. The details of the recoupment will be outlined in the Bond documents.

**IX. President's Update**

Niki Vanderslice said that her update had been covered in earlier items.

**X. Municipality Reports**

*Chamber-* Niki Vanderslice attended the Chamber board meeting this morning and reports that they continue to search for the president's position.

*Fayetteville-* No report.

*Peachtree City-* Jim Kuo reported that city council approved their millage rate with the same rates as last year. The council also agreed on a 1.2M signage on 54/74. Peachtree city has hired a consulting company to look at overall recreation program facility.

*Tyrone-* No report.

*BOE-* Tom Gray, reported that the beginning of the school year is going smooth; enrollment is as expected except for kindergarten being low.

**X. Executive Session**

At 4:37 p.m. Max Braun made a motion to go into executive session for litigation and real estate matters. Motion was seconded by Sameera Tillman, with all in favor.

At 5:52 p.m. Dr. Luis Matta made a motion to adjourn the executive session, Sameera Tillman seconded the motion, and all were in favor.

**XI. Return to Regular Session and Motions**

A motion to ratify the contracts was made by Max Braun; Sameera Tillman seconded the motion with all in favor.

A motion was made by Max Braun to approve a resolution authorizing a line of credit at First Peoples Bank; Jim Kuo seconded the motion with all in favor.

**XII. Adjourn**

At 5:56 p.m. Max Braun made a motion to adjourn the meeting. Motion seconded by Sameera Tillman with all in favor. The meeting was adjourned at 5:56 p.m.