

Executive Summary

As of 03/31/2025

Net Operation Fund Assets

Operating/Checking Acct	\$	870,625.53
First Peoples Bank-1499	\$	13,206,711.87
IPS #1- Operations In Perpetuity Fund	\$	24,878,303.40
Prepaid Expenses	\$	-
Accounts Receivable	\$	4,500.00
Fixed Assets, Net	\$	1,066,737.97
Total Operations Funds	\$	40,026,878.77

Available for Starter Fund and Investment Fund

Business Development Account	\$	16,730,624.23
IPS #2- Investment Fund	\$	32,537,054.59
IPS #3- Investment Fund	\$	8,164,506.61
Project 54B	\$	17,691,374.18
Synovus 7793	\$	-
Synovus 7161	\$	-
Accounts Payable	\$	82.00
Project 54B Loan	\$	(12,514,000.00)
Total Starter and Investment Fund	\$	62,609,641.61

Total Net Assets Available	\$	102,636,520.38
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FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Financial Position

As of March 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating / Checking	870,625.53
1155 FCDA Business Development	16,730,624.23
1160 First Peoples Bank - 1499	13,206,711.87
Total Bank Accounts	\$30,807,961.63
Accounts Receivable	
1200 Accounts Receivable	4,500.00
Total Accounts Receivable	\$4,500.00
Total Current Assets	\$30,812,461.63
Fixed Assets	
1500 Fixed Assets	0.00
1505 Furniture, Fixtures & Equipment	162,547.70
1510 Leasehold_ Improvements	33,286.89
1512 Machinery and Equipment	78,060.17
1506 Laptop	4,361.40
Total 1512 Machinery and Equipment	82,421.57
1513 iPads	2,407.41
1550 Accumulated Depreciation	-14,939.70
Total 1500 Fixed Assets	265,723.87
1511 255 Glynn Street South- Land	84,326.32
1521 255 Glynn Street Building	716,687.78
Total Fixed Assets	\$1,066,737.97
Other Assets	
1300 Other Long-term Assets	0.00
1305 IPS #1- ACCT 5545	24,878,303.40
1310 IPS #2- ACCT 4280	32,537,054.59
1315 IPS #3- RAYMOND JAMES	8,164,506.61
Total 1300 Other Long-term Assets	65,579,864.60
1700 Project 54B	17,691,374.18
Total Other Assets	\$83,271,238.78
TOTAL ASSETS	\$115,150,438.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	-82.00
Total Accounts Payable	\$ -82.00
Total Current Liabilities	\$ -82.00

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Financial Position

As of March 31, 2025

	TOTAL
Long-Term Liabilities	
2060 Project 54B Loan	12,514,000.00
Total Long-Term Liabilities	\$12,514,000.00
Total Liabilities	\$12,513,918.00
Equity	
3100 Investment in Fixed Assets	205,118.66
3900 Retained Earnings	95,973,249.26
Net Income	6,458,152.46
Total Equity	\$102,636,520.38
TOTAL LIABILITIES AND EQUITY	\$115,150,438.38

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Activities - Accrual Basis

For the One Month and Nine Months Ended March 31, 2025

	TOTAL		
	MAR 2025	JUL 2024 - MAR 2025 (YTD)	% YTD
Income			
4000 Revenues			
4040 Bond Fees		5,116,395.96	
4045 Donation Income		5,000.00	
Total 4000 Revenues		5,121,395.96	
4020 Interest Income	115,832.38	1,227,012.74	9.44 %
4030 Services	-2,500.00	0.00	
4060 Existing Industries Donation			
4061 Fayette Works Sponsorship		19,000.00	
Total 4060 Existing Industries Donation		19,000.00	
Total Income	\$113,332.38	\$6,367,408.70	1.78 %
GROSS PROFIT	\$113,332.38	\$6,367,408.70	1.78 %
Expenses			
2500 Projects in Progress			
2501 Project Roommate		13,917.08	
2502 Project Bluebird		-4,538.00	
2502.1 Permits/Fees		319,779.92	
2502.4 Jobs Grant		0.00	
Total 2502 Project Bluebird		315,241.92	
Total 2500 Projects in Progress		329,159.00	
2555 Funding Reimbursement		0.00	
5100 Existing Business Support	2,049.89	15,832.36	12.95 %
5200 Community Development & Support		375.46	
5210 Grant Program		100,000.00	
5215 Special Projects/Studies		94,560.00	
5216 Project Inspiration Trip 2024	-2,500.00	93,712.60	-2.67 %
Total 5200 Community Development & Support	-2,500.00	288,648.06	-0.87 %
5300 Business Development Activities			
5305 Marketing	30.00	14,389.77	0.21 %
5307 WebSite Maintenance/Development	500.00	4,158.52	12.02 %
5309 Site, Data, & Periodicals	176.00	14,667.28	1.20 %
5315 Prof. Meetings & Registrations		6,737.93	
5316 Prof . Memberships & Reg.		4,113.00	
5320 Professional Development		0.00	
Total 5300 Business Development Activities	706.00	44,066.50	1.60 %
6000 Administrative Expenses			
6110 Auditing Services		11,000.00	
6115 Professional Services	26,500.00	494,380.00	5.36 %
6120 Legal Services	4,645.00	14,814.50	31.35 %

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Activities - Accrual Basis

For the One Month and Nine Months Ended March 31, 2025

	TOTAL		
	MAR 2025	JUL 2024 - MAR 2025 (YTD)	% YTD
6125 Accounting Services		8,822.50	
6150 Insurance			
6151 Directors & Officers Liability		13,431.66	
6152 Property Insurance		2,670.08	
6154 Workers Compensation		748.00	
Total 6150 Insurance		16,849.74	
6155 Office Building/Property Expenses		6,994.74	
6160 Janitorial	500.00	3,500.00	14.29 %
6165 Utilities	447.37	12,611.89	3.55 %
6170 Office Supplies	47.38	6,356.59	0.75 %
6175 Small Office Equipment		9.16	
6180 Payroll Services	140.00	2,222.00	6.30 %
6190 Personnel Costs			
6191 Gross Wages	11,483.84	131,616.43	8.73 %
6192 Payroll Taxes	849.08	9,631.46	8.82 %
6193 Retirement	1,115.36	11,226.78	9.93 %
6194 Employee Medical Insurance	2,717.02	24,695.98	11.00 %
6196 Contracted Labor	12,500.00	47,782.51	26.16 %
Total 6190 Personnel Costs	28,665.30	224,953.16	12.74 %
6195 Mileage, Meals & Parking	236.60	4,381.59	5.40 %
6200 Board Meetings		3,718.90	
6260 Telecommunications			
6264 Mobile Phone Service	200.00	1,700.00	11.76 %
6265 Office Phone Service		3,998.75	
6266 Alarm Monitoring		0.00	
Total 6260 Telecommunications	200.00	5,698.75	3.51 %
6270 Bank Service Charges		114.00	
Total 6000 Administrative Expenses	61,381.65	816,427.52	7.52 %
6135 Depreciation Expense	3,029.32	18,671.81	16.22 %
6375 Gifts and Acknowledgements		156.14	
Office Supplies		0.00	
Total Expenses	\$64,666.86	\$1,512,961.39	4.27 %
NET OPERATING INCOME	\$48,665.52	\$4,854,447.31	1.00 %
Other Income			
7000 Investment Income	89,408.22	1,446,316.24	6.18 %
7010 Unrealized Gain/(Loss)	-1,039,557.58	267,631.29	-388.43 %
Proceeds			
7015 Project Roommate		341.00	
Total Proceeds		341.00	
Total Other Income	\$ -950,149.36	\$1,714,288.53	-55.43 %

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Activities - Accrual Basis

For the One Month and Nine Months Ended March 31, 2025

	TOTAL		
	MAR 2025	JUL 2024 - MAR 2025 (YTD)	% YTD
Other Expenses			
7501 Investment Fees		110,583.38	
Total Other Expenses	\$0.00	\$110,583.38	0.00%
NET OTHER INCOME	\$ -950,149.36	\$1,603,705.15	-59.25 %
NET INCOME	\$ -901,483.84	\$6,458,152.46	-13.96 %

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Activities - Accrual Basis For the One Month Ended March 31, 2025 and 2024

	TOTAL			
	MAR 2025	MAR 2024 (PY)	CHANGE	% CHANGE
Income				
4020 Interest Income	115,832.38	58,459.51	57,372.87	98.14 %
4030 Services	-2,500.00		-2,500.00	
Total Income	\$113,332.38	\$58,459.51	\$54,872.87	93.86 %
GROSS PROFIT	\$113,332.38	\$58,459.51	\$54,872.87	93.86 %
Expenses				
2500 Projects in Progress				
2502 Project Bluebird		5,000.00	-5,000.00	-100.00 %
Total 2500 Projects in Progress		5,000.00	-5,000.00	-100.00 %
5100 Existing Business Support	2,049.89		2,049.89	
5200 Community Development & Support				
5216 Project Inspiration Trip 2024	-2,500.00		-2,500.00	
Total 5200 Community Development & Support	-2,500.00		-2,500.00	
5300 Business Development Activities				
5305 Marketing	30.00	2,646.00	-2,616.00	-98.87 %
5307 WebSite Maintenance/Development	500.00		500.00	
5309 Site, Data, & Periodicals	176.00	383.98	-207.98	-54.16 %
5315 Prof. Meetings & Registrations		26.25	-26.25	-100.00 %
5320 Professional Development		1,500.00	-1,500.00	-100.00 %
Total 5300 Business Development Activities	706.00	4,556.23	-3,850.23	-84.50 %
6000 Administrative Expenses				
6115 Professional Services	26,500.00		26,500.00	
6120 Legal Services	4,645.00		4,645.00	
6125 Accounting Services		3,441.50	-3,441.50	-100.00 %
6150 Insurance		50.00	-50.00	-100.00 %
6151 Directors & Officers Liability		534.33	-534.33	-100.00 %
Total 6150 Insurance		584.33	-584.33	-100.00 %
6155 Office Building/Property Expenses				
6160 Janitorial	500.00		500.00	
6165 Utilities	447.37		447.37	
6170 Office Supplies	47.38	2,323.91	-2,276.53	-97.96 %
6180 Payroll Services	140.00	152.00	-12.00	-7.89 %
6190 Personnel Costs				
6191 Gross Wages	11,483.84	11,461.53	22.31	0.19 %
6192 Payroll Taxes	849.08	865.84	-16.76	-1.94 %
6193 Retirement	1,115.36		1,115.36	
6194 Employee Medical Insurance	2,717.02	8,580.61	-5,863.59	-68.34 %
6196 Contracted Labor	12,500.00	6,502.53	5,997.47	92.23 %
Total 6190 Personnel Costs	28,665.30	27,410.51	1,254.79	4.58 %
6195 Mileage, Meals & Parking	236.60	1,097.97	-861.37	-78.45 %
6200 Board Meetings		3,439.44	-3,439.44	-100.00 %

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Activities - Accrual Basis For the One Month Ended March 31, 2025 and 2024

	TOTAL			
	MAR 2025	MAR 2024 (PY)	CHANGE	% CHANGE
6260 Telecommunications				
6264 Mobile Phone Service	200.00	800.00	-600.00	-75.00 %
6265 Office Phone Service		654.29	-654.29	-100.00 %
6266 Alarm Monitoring		5.00	-5.00	-100.00 %
Total 6260 Telecommunications	200.00	1,459.29	-1,259.29	-86.29 %
6270 Bank Service Charges		89.77	-89.77	-100.00 %
Total 6000 Administrative Expenses	61,381.65	39,998.72	21,382.93	53.46 %
6135 Depreciation Expense	3,029.32		3,029.32	
6375 Gifts and Acknowledgements		-149.80	149.80	100.00 %
6400 Contingency		1,172.73	-1,172.73	-100.00 %
Total Expenses	\$64,666.86	\$50,577.88	\$14,088.98	27.86 %
NET OPERATING INCOME	\$48,665.52	\$7,881.63	\$40,783.89	517.46 %
Other Income				
7000 Investment Income	89,408.22	109,831.40	-20,423.18	-18.60 %
7010 Unrealized Gain/(Loss)	-1,039,557.58	1,054,483.28	-2,094,040.86	-198.58 %
Total Other Income	\$ -950,149.36	\$1,164,314.68	\$ -2,114,464.04	-181.61 %
Other Expenses				
7501 Investment Fees		7,250.00	-7,250.00	-100.00 %
Total Other Expenses	\$0.00	\$7,250.00	\$ -7,250.00	-100.00 %
NET OTHER INCOME	\$ -950,149.36	\$1,157,064.68	\$ -2,107,214.04	-182.12 %
NET INCOME	\$ -901,483.84	\$1,164,946.31	\$ -2,066,430.15	-177.38 %

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Activities - Accrual Basis For the Nine Months Ended March 31, 2025 and 2024

	TOTAL			
	JUL 2024 - MAR 2025	JUL 2023 - MAR 2024 (PY)	CHANGE	% CHANGE
Income				
4000 Revenues				
4021 Micellaneous Income		523.32	-523.32	-100.00 %
4040 Bond Fees	5,116,395.96	355,000.00	4,761,395.96	1,341.24 %
4045 Donation Income	5,000.00	5,000.00	0.00	0.00 %
Total 4000 Revenues	5,121,395.96	360,523.32	4,760,872.64	1,320.54 %
4020 Interest Income	1,227,012.74	525,381.70	701,631.04	133.55 %
4022 Fund Transfer		729,000.00	-729,000.00	-100.00 %
4030 Services	0.00		0.00	
4060 Existing Industries Donation				
4061 Fayette Works Sponsorship	19,000.00		19,000.00	
Total 4060 Existing Industries Donation	19,000.00		19,000.00	
Total Income	\$6,367,408.70	\$1,614,905.02	\$4,752,503.68	294.29 %
GROSS PROFIT	\$6,367,408.70	\$1,614,905.02	\$4,752,503.68	294.29 %
Expenses				
2500 Projects in Progress				
2501 Project Roommate	13,917.08	2,127.93	11,789.15	554.02 %
2502 Project Bluebird	-4,538.00	6,328.50	-10,866.50	-171.71 %
2502.1 Permits/Fees	319,779.92		319,779.92	
2502.4 Jobs Grant	0.00		0.00	
Total 2502 Project Bluebird	315,241.92	6,328.50	308,913.42	4,881.31 %
Total 2500 Projects in Progress	329,159.00	8,456.43	320,702.57	3,792.41 %
2505 Project Climb		0.00	0.00	
2555 Funding Reimbursement	0.00		0.00	
5100 Existing Business Support	15,832.36	18,399.44	-2,567.08	-13.95 %
5200 Community Development & Support	375.46	8,250.00	-7,874.54	-95.45 %
5210 Grant Program	100,000.00	611,585.50	-511,585.50	-83.65 %
5215 Special Projects/Studies	94,560.00		94,560.00	
5216 Project Inspiration Trip 2024	93,712.60		93,712.60	
Total 5200 Community Development & Support	288,648.06	619,835.50	-331,187.44	-53.43 %
5300 Business Development Activities				
5305 Marketing	14,389.77	18,396.32	-4,006.55	-21.78 %
5307 WebSite Maintenance/Development	4,158.52	5,100.00	-941.48	-18.46 %
5309 Site, Data, & Periodicals	14,667.28	11,160.58	3,506.70	31.42 %
5315 Prof. Meetings & Registrations	6,737.93	5,912.83	825.10	13.95 %
5316 Prof . Memberships & Reg.	4,113.00	4,011.00	102.00	2.54 %
5320 Professional Development	0.00	1,500.00	-1,500.00	-100.00 %
Total 5300 Business Development Activities	44,066.50	46,080.73	-2,014.23	-4.37 %
6000 Administrative Expenses				
6110 Auditing Services	11,000.00	9,000.00	2,000.00	22.22 %
6115 Professional Services	494,380.00	185,000.00	309,380.00	167.23 %
6120 Legal Services	14,814.50	8,626.47	6,188.03	71.73 %
6125 Accounting Services	8,822.50	7,744.00	1,078.50	13.93 %

FAYETTE COUNTY DEVELOPMENT AUTHORITY

Statement of Activities - Accrual Basis For the Nine Months Ended March 31, 2025 and 2024

	TOTAL			
	JUL 2024 - MAR 2025	JUL 2023 - MAR 2024 (PY)	CHANGE	% CHANGE
6150 Insurance		426.50	-426.50	-100.00 %
6151 Directors & Officers Liability	13,431.66	3,740.31	9,691.35	259.11 %
6152 Property Insurance	2,670.08		2,670.08	
6153 Contents Insurance		756.49	-756.49	-100.00 %
6154 Workers Compensation	748.00	810.00	-62.00	-7.65 %
Total 6150 Insurance	16,849.74	5,733.30	11,116.44	193.89 %
6155 Office Building/Property Expenses	6,994.74		6,994.74	
6160 Janitorial	3,500.00	862.50	2,637.50	305.80 %
6165 Utilities	12,611.89	8,144.43	4,467.46	54.85 %
6170 Office Supplies	6,356.59	8,494.97	-2,138.38	-25.17 %
6175 Small Office Equipment	9.16		9.16	
6180 Payroll Services	2,222.00	2,012.12	209.88	10.43 %
6190 Personnel Costs				
6191 Gross Wages	131,616.43	74,168.07	57,448.36	77.46 %
6192 Payroll Taxes	9,631.46	6,210.01	3,421.45	55.10 %
6193 Retirement	11,226.78	1,096.00	10,130.78	924.34 %
6194 Employee Medical Insurance	24,695.98	2,349.82	22,346.16	950.97 %
6196 Contracted Labor	47,782.51	54,516.53	-6,734.02	-12.35 %
Total 6190 Personnel Costs	224,953.16	138,340.43	86,612.73	62.61 %
6195 Mileage, Meals & Parking	4,381.59	19,584.93	-15,203.34	-77.63 %
6200 Board Meetings	3,718.90	3,781.76	-62.86	-1.66 %
6260 Telecommunications				
6264 Mobile Phone Service	1,700.00	2,161.64	-461.64	-21.36 %
6265 Office Phone Service	3,998.75	3,048.73	950.02	31.16 %
6266 Alarm Monitoring	0.00	45.00	-45.00	-100.00 %
Total 6260 Telecommunications	5,698.75	5,255.37	443.38	8.44 %
6270 Bank Service Charges	114.00	269.77	-155.77	-57.74 %
Total 6000 Administrative Expenses	816,427.52	402,850.05	413,577.47	102.66 %
6045 Fund Transfer to Operating Budget		729,000.00	-729,000.00	-100.00 %
6135 Depreciation Expense	18,671.81		18,671.81	
6375 Gifts and Acknowledgements	156.14	1,680.37	-1,524.23	-90.71 %
6400 Contingency		32,099.70	-32,099.70	-100.00 %
Office Supplies	0.00		0.00	
Total Expenses	\$1,512,961.39	\$1,858,402.22	\$ -345,440.83	-18.59 %
NET OPERATING INCOME	\$4,854,447.31	\$ -243,497.20	\$5,097,944.51	2,093.64 %
Other Income				
7000 Investment Income	1,446,316.24	1,384,139.78	62,176.46	4.49 %
7010 Unrealized Gain/(Loss)	267,631.29	2,737,019.17	-2,469,387.88	-90.22 %
Proceeds				
7015 Project Roommate	341.00		341.00	
Total Proceeds	341.00		341.00	
Total Other Income	\$1,714,288.53	\$4,121,158.95	\$ -2,406,870.42	-58.40 %
Other Expenses				
7501 Investment Fees	110,583.38	129,320.38	-18,737.00	-14.49 %
Total Other Expenses	\$110,583.38	\$129,320.38	\$ -18,737.00	-14.49 %
NET OTHER INCOME	\$1,603,705.15	\$3,991,838.57	\$ -2,388,133.42	-59.83 %
NET INCOME	\$6,458,152.46	\$3,748,341.37	\$2,709,811.09	72.29 %

FAYETTE COUNTY DEVELOPMENT AUTHORITY

General Ledger
March 2025

DATE	TRANSACTION TYPE	NUM	ADJ	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
1160 First Peoples Bank - 1499								
Beginning Balance								
03/31/2025	Deposit		No			4020 Interest Income	55,960.56	13,150,751.31
Total for 1160 First Peoples Bank - 1499							\$55,960.56	13,206,711.87
1000 Operating / Checking								
Beginning Balance								
03/03/2025	Check	7792	No	Synovus Bank	CHECK 7792	2011 Synovus Card Services:Synovus 7161	-1,437.95	933,074.25
03/04/2025	Expense		No	Gusto	Dial Strategic Consulting	6196 Administrative Expenses:Personnel Costs-Contracted Labor	-12,500.00	919,136.30
03/04/2025	Expense		No	Gusto	Integritas Consulting, LLC - March 2025	6115 Administrative Expenses:Professional Services	-26,500.00	892,636.30
03/05/2025	Expense		No	Beam Premium	Beam-Premium ePay 250305 GA00860 Beam-Premium ePay 250305 GA00860 GA00860	6194 Administrative Expenses:Personnel Costs-Employee Medical Insurance	-260.65	892,375.65
03/06/2025	Expense		No	Gusto	GUSTO NET 243439 250306 6semk3rh GUSTO NET 243439 250306 6semk3rh9a 6semk3rh9a	-Split-	-4,362.51	888,013.14
03/06/2025	Expense		No	Gusto	GUSTO FEE 243442 250306 6semk3sm GUSTO FEE 243442 250306 6semk3smud4 6semk3smud4	6180 Administrative Expenses:Payroll Services	-140.00	887,873.14
03/06/2025	Expense		No	Gusto	GUSTO TAX 243589 250306 6semk3rh GUSTO TAX 243589 250306 6semk3rh9b 6semk3rh9b	-Split-	-1,346.16	886,526.98
03/06/2025	Expense		No	Health Equity	HEALTH EQUITY INC HealthEqui 2503 HEALTH EQUITY INC HealthEqui 250306 6088702	6194 Administrative Expenses:Personnel Costs-Employee Medical Insurance	-845.83	885,681.15
03/10/2025	Check	7798	No	Southern Crescent Technical College	VOIDED - INV 1590	5100 Existing Business Support	0.00	885,681.15
03/10/2025	Bill Payment (Check)	7799	No	Southern Crescent Technical College		2001 Accounts Payable	-2,000.00	883,681.15
03/10/2025	Expense		No	Adrem Administration	Adrem Administra XXXXXX0261 2503 Adrem Administra XXXXXX0261 250310 Angle Ins Angle Ins	6194 Administrative Expenses:Personnel Costs-Employee Medical Insurance	-2,642.61	881,038.54
03/11/2025	Bill Payment (Check)	7796	No	SANDY CREEK HIGH SCHOOL		2001 Accounts Payable	-1,273.80	879,764.74
03/11/2025	Expense	To print	No	Georgia Power	GPC GPC EFT 250311 XXXXXX4451FTV	6165 Administrative Expenses:Utilities	-447.37	879,317.37
03/12/2025	Bill Payment (Check)	7795	No	Fayette County News		2001 Accounts Payable	-30.00	879,287.37
03/12/2025	Bill Payment (Check)	7793	No	FAYETTE COUNTY SCHOOL DISTRICT		2001 Accounts Payable	-3,550.00	875,737.37
03/12/2025	Expense		No	Paychex	PAYCHEX-HRS 401(K) 250312 000004 PAYCHEX-HRS 401(K) 250312 XXXXXXXX12221 XXXXXXXX12221	6193 Administrative Expenses:Personnel Costs-Retirement	-557.68	875,179.69
03/13/2025	Bill Payment (Check)	7800	No	Glover & Davis, P.A.		2001 Accounts Payable	-1,645.00	873,534.69
03/18/2025	Transfer		No		REF 0771339L FUNDS TRANSFER FRM REF 0771339L FUNDS TRANSFER FRM DEP XXX9860 FROM ONLIN	1155 FCDA Business Development	7,207.88	880,742.57
03/20/2025	Expense		No	Gusto	GUSTO REM 727512 250320 6semk407 GUSTO REM 727512 250320 6semk407m18 6semk407m18	-Split-	-533.87	880,208.70
03/20/2025	Expense		No	Gusto	GUSTO TAX 727513 250320 6semk407 GUSTO TAX 727513 250320 6semk407m17 6semk407m17	-Split-	-1,325.58	878,883.12
03/20/2025	Expense		No	Gusto	GUSTO NET 728734 250320 6semk407 GUSTO NET 728734 250320 6semk407m16 6semk407m16	-Split-	-4,266.60	874,616.52
03/21/2025	Bill Payment (Check)	7797	No	Card Services		2001 Accounts Payable	-705.77	873,910.75
03/21/2025	Transfer		No		REF 0800952L FUNDS TRANSFER FRM REF 0800952L FUNDS TRANSFER FRM DEP XXX9860 FROM ONLIN	1155 FCDA Business Development	5,000.00	878,910.75
03/26/2025	Bill Payment (Check)	7801	No	Card Services		2001 Accounts Payable	-5,183.69	873,727.06
03/27/2025	Bill Payment (Check)	7803	No	Animus Rex, Inc.		2001 Accounts Payable	-500.00	873,227.06
03/27/2025	Bill Payment (Check)	7806	No	Glover & Davis, P.A.		2001 Accounts Payable	-1,582.00	871,645.06
03/27/2025	Expense		No	Paychex	PAYCHEX-HRS 401(K) 250327 000004 PAYCHEX-HRS 401(K) 250327 XXXXXXXX55503 XXXXXXXX55503	6193 Administrative Expenses:Personnel Costs-Retirement	-557.68	871,087.38
03/31/2025	Bill Payment (Check)	7805	No	Lopez Prestige Cleaning, LLC		2001 Accounts Payable	-500.00	870,587.38
03/31/2025	Bill Payment (Check)	7804	No	GUILMETTE PULVER		2001 Accounts Payable	-3,000.00	867,587.38
03/31/2025	Deposit		No		INTEREST CREDIT	4020 Interest Income	3,038.15	870,625.53
Total for 1000 Operating / Checking							\$ -62,448.72	
1155 FCDA Business Development								
Beginning Balance								
03/12/2025	Bill Payment (Check)	1136	No	Blue Chip Builders, LLC		2001 Accounts Payable	-30,286.89	16,715,285.33
03/14/2025	Payment	9908778315	No	Visit Bentonville		1200 Accounts Receivable	2,500.00	16,687,498.44
03/18/2025	Transfer		No		REF 0771339L FUNDS TRANSFER FRM REF 0771339L FUNDS TRANSFER FRM DEP XXX9860 FROM ONLIN	1000 Operating / Checking	-7,207.88	16,680,290.56
03/21/2025	Transfer		No		REF 0800952L FUNDS TRANSFER FRM REF 0800952L FUNDS TRANSFER FRM DEP XXX9860 FROM ONLIN	1000 Operating / Checking	-5,000.00	16,675,290.56
03/27/2025	Bill Payment (Check)	1137	No	Blue Chip Builders, LLC		2001 Accounts Payable	-1,500.00	16,673,790.56
03/31/2025	Deposit		No		INTEREST CREDIT	4020 Interest Income	56,833.67	16,730,624.23
Total for 1155 FCDA Business Development							\$15,338.90	
1200 Accounts Receivable								
Beginning Balance								
03/14/2025	Payment	9908778315	No	Visit Bentonville		1155 FCDA Business Development	-2,500.00	4,500.00
Total for 1200 Accounts Receivable							\$ -2,500.00	
1500 Fixed Assets								
1505 Furniture, Fixtures & Equipment								
Beginning Balance								
Total for 1505 Furniture, Fixtures & Equipment								162,547.70
1510 Leasehold_ Improvements								
03/07/2025	Bill		No	Blue Chip Builders, LLC	INVOICE 0005-0008- Improvements	2001 Accounts Payable	30,286.89	30,286.89
03/27/2025	Bill		No	Blue Chip Builders, LLC	INVOICE 0005-0009- Improvements	2001 Accounts Payable	1,500.00	31,786.89
03/27/2025	Bill		No	Blue Chip Builders, LLC	INVOICE 0005-0009- Improvements	2001 Accounts Payable	1,500.00	33,286.89
Total for 1510 Leasehold_ Improvements							\$33,286.89	
1512 Machinery and Equipment								
Beginning Balance								
Total for 1512 Machinery and Equipment								78,060.17
1506 Laptop								
Beginning Balance								
Total for 1506 Laptop								4,361.40
Total for 1512 Machinery and Equipment with subs								
1513 iPads								
Beginning Balance								
Total for 1513 iPads								2,407.41
1550 Accumulated Depreciation								
Beginning Balance								
03/31/2025	Journal Entry	FK191	No		TO RECORD DEPRECIATION	-Split-	-3,029.32	-11,910.38
Total for 1550 Accumulated Depreciation							\$ -3,029.32	
Total for 1500 Fixed Assets							\$30,257.57	
1511 255 Glynn Street South- Land								
Beginning Balance								
Total for 1511 255 Glynn Street South- Land								84,326.32
1521 255 Glynn Street Building								
Beginning Balance								
Total for 1521 255 Glynn Street Building								716,687.78
1300 Other Long-term Assets								
1305 IPS #1- ACCT 5545								
Beginning Balance								
03/31/2025	Journal Entry	FK187	No		TO RECORD MARCH ACTIVITY	-Split-	11,902.43	24,868,303.40
Total for 1305 IPS #1- ACCT 5545							\$11,902.43	
1310 IPS #2- ACCT 4280								
Beginning Balance								
03/31/2025	Journal Entry	FK188	No		TO RECORD MARCH ACTIVITY	-Split-	-841,396.03	33,378,449.62
Total for 1310 IPS #2- ACCT 4280							\$ -841,396.03	
1315 IPS #3- RAYMOND JAMES								
Beginning Balance								
03/31/2025	Journal Entry	FK190	No		TO RECORD MARCH ACTIVITY	-Split-	-120,656.76	8,285,163.37
Total for 1315 IPS #3- RAYMOND JAMES							\$ -120,656.76	
Total for 1300 Other Long-term Assets							\$ -960,149.36	
1700 Project 548								
Beginning Balance								
Total for 1700 Project 548								17,691,374.18
2001 Accounts Payable								
Beginning Balance								
03/07/2025	Bill		No	Blue Chip Builders, LLC	INV 0005-0008	1510 Fixed Assets:Leasehold_ Improvements	30,286.89	35,110.69
03/10/2025	Bill Payment (Check)	7799	No	Southern Crescent Technical College		1000 Operating / Checking	-2,000.00	33,110.69
03/10/2025	Bill		No	Southern Crescent Technical College	INV 1590	5100 Existing Business Support	2,000.00	35,110.69
03/10/2025	Bill Payment (Check)	7798	No	Southern Crescent Technical College		-Split-	0.00	35,110.69
03/11/2025	Bill Payment (Check)	7796	No	SANDY CREEK HIGH SCHOOL		1000 Operating / Checking	-1,273.80	33,836.89
03/12/2025	Bill Payment (Check)	7795	No	Fayette County News		1000 Operating / Checking	-30.00	33,806.89
03/12/2025	Bill Payment (Check)	1136	No	Blue Chip Builders, LLC		1155 FCDA Business Development	-30,286.89	3,520.00
03/12/2025	Bill		No	Fayette County News	AD ID: 17225 RFP Eco Dev Strategic Plan	5305 Business Development Activities:Marketing	30.00	3,550.00
03/12/2025	Bill Payment (Check)	7793	No	FAYETTE COUNTY SCHOOL DISTRICT		1000 Operating / Checking	-3,550.00	0.00
03/13/2025	Bill		No	Glover & Davis, P.A.	Inv#55727	6120 Administrative Expenses:Legal Services	1,645.00	1,645.00
03/13/2025	Bill Payment (Check)	7800	No	Glover & Davis, P.A.		1000 Operating / Checking	-1,645.00	0.00
03/18/2025	Bill		No	GUILMETTE PULVER	LEGAL SVES- FAYETTE FORWARD	6120 Administrative Expenses:Legal Services	3,000.00	3,000.00
03/21/2025	Bill		No	Card Services	CCT7161 AFIELDS- PAYMENT DUE MARCH 31 2025	-Split-	705.77	3,705.77
03/21/2025	Bill Payment (Check)	7797	No	Card Services		1000 Operating / Checking	-705.77	3,000.00
03/26/2025	Bill Payment (Check)	7801	No	Card Services		1000 Operating / Checking	-5,183.69	-2,183.69
03/27/2025	Bill Payment (Check)	7802	No	Blue Chip Builders, LLC		-Split-	0.00	-2,183.69
03/27/2025	Bill Payment (Check)	7806	No	Glover & Davis, P.A.		1000 Operating / Checking	-1,582.00	-3,765.69
03/27/2025	Bill Payment (Check)	1137	No	Blue Chip Builders, LLC		1155 FCDA Business Development	-1,500.00	-5,265.69
03/27/2025	Bill		No	Blue Chip Builders, LLC	INV 0005-0009	1510 Fixed Assets:Leasehold_ Improvements	1,500.00	-3,765.69
03/27/2025	Bill		No	Animus Rex, Inc.	INVOICE 10149	5307 Business Development Activities:WebSite Maintenance/Development	500.00	-3,265.69
03/27/2025	Bill Payment (Check)	7803	No	Animus Rex, Inc.		1000 Operating / Checking	-500.00	-3,765.69
03/27/2025	Bill		No	Blue Chip Builders, LLC	INV 0005-0009	1510 Fixed Assets:Leasehold_ Improvements	1,500.00	-2,265.69

FAYETTE COUNTY DEVELOPMENT AUTHORITY

General Ledger
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DATE	TRANSACTION TYPE	NUM	ADJ	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
03/31/2025	Bill Payment (Check)	7804	No	GUILMETTE PULVER		1000 Operating / Checking	-3,000.00	-5,265.69
03/31/2025	Bill		No	Lopez Prestige Cleaning, LLC	OFFICE CLEANING INV589	6160 Administrative Expenses-Janitorial	500.00	-4,765.69
03/31/2025	Bill		No		CC6857- RMATTA PAYMENT DUE MARCH 31 2025	-Split-	5,183.69	418.00
03/31/2025	Bill Payment (Check)	7805	No	Lopez Prestige Cleaning, LLC		1000 Operating / Checking	-500.00	-82.00
Total for 2001 Accounts Payable							\$ -4,905.80	
2008 Synovus Card Services								
2009 Synovus 7793								
Beginning Balance								
03/01/2025	Credit Card Expense		No	Microsoft	MICROSOFT OFFICE- MONTHLY- #5309	5309 Business Development Activities:Site, Data, & Periodicals	176.00	5,007.69
03/31/2025	Bill		No	Card Services	BESTBUY- APPLE MACBOOK AIR 15"- FAYETTE FORWARD- #1506	2001 Accounts Payable	-1,368.52	3,815.17
03/31/2025	Bill		No	Card Services	APPLE.COM EXTRA STORAGE IPADS #5309	2001 Accounts Payable	-9.99	3,805.18
03/31/2025	Bill		No	Card Services	BESTBUY- MAGIC KEYBOARD #6170 FAYETTE FORWARD	2001 Accounts Payable	-85.59	3,719.59
03/31/2025	Bill		No	Card Services	AMAZON- SUPPLIES STORYLAND #6170	2001 Accounts Payable	-235.88	3,483.71
03/31/2025	Bill		No	Card Services	COSTCO- STORYLAND SUPPLIES #6170	2001 Accounts Payable	-117.91	3,365.80
03/31/2025	Bill		No	Card Services	COSTCO- OFFICE SUPPLIES #6170	2001 Accounts Payable	-45.69	3,320.11
03/31/2025	Bill		No	Card Services	AMAZON- MACBOOK AIR PROTECTIVE COVER #6170 FAYETTE FORWARD	2001 Accounts Payable	-10.65	3,309.46
03/31/2025	Bill		No	Card Services	AMAZON- OFFICE SUPPLIES #6170	2001 Accounts Payable	-53.43	3,256.03
03/31/2025	Bill		No	Card Services	HOGPIT- LUNCH- STORYLAND #6170	2001 Accounts Payable	-114.53	3,141.50
03/31/2025	Bill		No	Card Services	PUBLIX- SUPPLIES- STORYLAND #6170	2001 Accounts Payable	-15.17	3,126.33
03/31/2025	Bill		No	Card Services	BESTBUY- APPLE MAGIC MOUSE- FAYETTE FORWARD- #6170	2001 Accounts Payable	-74.89	3,051.44
03/31/2025	Bill		No	Card Services	COWETA-FAYETTE- GAS- #6165	2001 Accounts Payable	-85.56	2,965.88
03/31/2025	Bill		No	Card Services	AMAZON- USB HUB & FILES FAYETTE FORWARD- #6170	2001 Accounts Payable	-91.82	2,874.06
03/31/2025	Bill		No	Card Services	NETWORK SOLUTIONS- FAYETTE FORWARD- STARTER WEB HOSTING - #5309	2001 Accounts Payable	-96.88	2,777.18
03/31/2025	Bill		No	Card Services	MOE'S- STORYLAND LUNCH- #6195	2001 Accounts Payable	-434.92	2,342.26
03/31/2025	Bill		No	Card Services	ADDBE- MONTHLY- #5309	2001 Accounts Payable	-19.99	2,322.27
03/31/2025	Bill		No	Card Services	AMAZON- OFFICE SUPPLIES- #6170	2001 Accounts Payable	-81.30	2,240.97
03/31/2025	Bill		No	Card Services	DODDLE- YRLY SUBSCRIPTION- #5309	2001 Accounts Payable	-83.40	2,157.57
03/31/2025	Bill		No	Card Services	FOREIGN TRANS. FEE- DODDLE- #5309	2001 Accounts Payable	-2.50	2,155.07
03/31/2025	Bill		No	Card Services	STAPLES- PRINTER INK- #6170	2001 Accounts Payable	-130.97	2,024.10
03/31/2025	Bill		No	Card Services	BESTBUY- MAGIC KEYBOARD W/ NUMERIC BOARD- EXCHANGE- FAYETTE FORWARD- #6170	2001 Accounts Payable	-53.50	1,970.60
03/31/2025	Bill		No	Card Services	COMCAST- PHONE & INTERNET- 02/22 - 03/25/2025	2001 Accounts Payable	-384.10	1,586.50
03/31/2025	Bill		No	Card Services	GICC PARKING- SMD025- #6195	2001 Accounts Payable	-10.00	1,576.50
03/31/2025	Bill		No	Card Services	QUICKBOOKS- MONTHLY- #5309	2001 Accounts Payable	-99.00	1,477.50
03/31/2025	Bill		No	Card Services	PEACHTREE FLORIST- MS. JACKSON FUNERAL - #6375	2001 Accounts Payable	-85.54	1,391.96
03/31/2025	Bill		No	Card Services	USPS- PO BOX- YEARLY- FAYETTE FORWARD- #6170	2001 Accounts Payable	-192.00	1,199.96
03/31/2025	Bill		No	Card Services	COSTCO- SUPPLIES- FAYETTE WORKS- #5100	2001 Accounts Payable	-239.66	960.30
03/31/2025	Bill		No	Card Services	BULLDOG GOLF CARTS INC- FAYETTE WORKS- #5100	2001 Accounts Payable	-647.05	313.25
03/31/2025	Bill		No	Card Services	PUBLIX- SUPPLIES BOARD MTG- #6200	2001 Accounts Payable	-35.23	278.02
03/31/2025	Bill		No	Card Services	CHICK SALAD CHICK- SUPPLIES- BOARD MEETING- #6200	2001 Accounts Payable	-24.54	253.48
03/31/2025	Bill		No	Card Services	COMCAST- MONTHLY- #6265	2001 Accounts Payable	-77.48	176.00
03/31/2025	Bill		No	Card Services	MICROSOFT OFFICE- MONTHLY- #5309	2001 Accounts Payable	-176.00	0.00
Total for 2009 Synovus 7793							\$ -5,007.69	
2011 Synovus 7161								
Beginning Balance								
03/03/2025	Check	7792	No	Synovus Bank	CHECK 7792	1000 Operating / Checking	-1,437.95	705.77
03/21/2025	Bill		No	Card Services	PARTNERS PIZZA- LUNCH FAYETTE WORKS 2025 #5100	2001 Accounts Payable	-107.42	598.35
03/21/2025	Bill		No	Card Services	AMAZON- SUPPLIES FAYETTE WORKS 2025 #5100	2001 Accounts Payable	-36.37	561.98
03/21/2025	Bill		No	Card Services	PUBLIX- STORYLAND MEETINGS #6195	2001 Accounts Payable	-109.95	452.03
03/21/2025	Bill		No	Card Services	CFA- VIP BREAKFAST FAYETTE WORKS #5100	2001 Accounts Payable	-322.29	128.74
03/21/2025	Bill		No	Card Services	DUNKINS- COFFEE FAYETTE WORKS #5100	2001 Accounts Payable	-72.36	55.38
03/21/2025	Bill		No	Card Services	ELITE PARKING- FAYETTE CHAMBER DAY AT CAPITOL #6195	2001 Accounts Payable	-16.00	39.38
03/21/2025	Bill		No	Card Services	TARGET- SUPPLIES FAYETTE WORKS 2025 #5100	2001 Accounts Payable	-39.38	0.00
Total for 2011 Synovus 7161							\$ -2,143.72	
Total for 2008 Synovus Card Services							\$ -7,151.41	
2060 Project 54B Loan								
Beginning Balance								
Total for 2060 Project 54B Loan								12,514,000.00
3100 Investment in Fixed Assets								
Beginning Balance								
Total for 3100 Investment in Fixed Assets								205,118.66
3900 Retained Earnings								
Beginning Balance								
Total for 3900 Retained Earnings								95,973,249.26
4000 Revenues								
4040 Bond Fees								
Beginning Balance								
Total for 4040 Bond Fees								5,116,395.96
4045 Donation Income								
Beginning Balance								
Total for 4045 Donation Income								5,000.00
4000 Revenues								
4020 Interest Income								
Beginning Balance								
03/31/2025	Deposit		No		INTEREST CREDIT	1160 First Peoples Bank - 1499	55,960.56	1,111,180.36
03/31/2025	Deposit		No		INTEREST CREDIT	1000 Operating / Checking	3,038.15	1,170,179.07
03/31/2025	Deposit		No		INTEREST CREDIT	1155 FCDA Business Development	56,833.67	1,227,012.74
Total for 4020 Interest Income							\$115,832.38	
4030 Services								
Beginning Balance								
03/31/2025	Journal Entry	FK193	No		TO MOVE SERVICES TO OFFSET THE EXPENSES FOR INSPIRATION TRIP	-Split-	-2,500.00	0.00
Total for 4030 Services							\$ -2,500.00	
4060 Existing Industries Donation								
4061 Fayette Works Sponsorship								
Beginning Balance								
Total for 4061 Fayette Works Sponsorship								19,000.00
Total for 4060 Existing Industries Donation								
2500 Projects in Progress								
2501 Project Roommate								
Beginning Balance								
Total for 2501 Project Roommate								13,917.08
2502 Project Bluebird								
Beginning Balance								
Total for 2502 Project Bluebird								-4,538.00
2502.1 Permits/Fees								
Beginning Balance								
Total for 2502.1 Permits/Fees								319,779.92
Total for 2502 Project Bluebird with sube								
Total for 2500 Projects in Progress								
5100 Existing Business Support								
Beginning Balance								
03/10/2025	Bill		No	Southern Crescent Technical College	WORKFORCE DEV CLASS INV#1590	2001 Accounts Payable	2,000.00	13,782.47
03/10/2025	Check	7798	No	Southern Crescent Technical College	VOIDED CHECK	1000 Operating / Checking	0.00	15,782.47
03/20/2025	Expense		No	Gusto	Amanda Fields- Other- Fayette Works	1000 Operating / Checking	49.89	15,832.36
Total for 5100 Existing Business Support							\$2,049.89	
5200 Community Development & Support								
Beginning Balance								
Total for 5200 Community Development & Support								375.46
5210 Grant Program								
Beginning Balance								
Total for 5210 Grant Program								100,000.00
5215 Special Projects/Studies								
Beginning Balance								
Total for 5215 Special Projects/Studies								94,560.00
5216 Project Inspiration Trip 2024								
Beginning Balance								
03/31/2025	Journal Entry	FK193	No		TO MOVE SERVICES TO OFFSET THE EXPENSES FOR INSPIRATION TRIP	-Split-	-2,500.00	96,212.60
Total for 5216 Project Inspiration Trip 2024							\$ -2,500.00	93,712.60
Total for 5200 Community Development & Support with sube							\$ -2,500.00	
5300 Business Development Activities								

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DATE	TRANSACTION TYPE	NUM	ADJ	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
5305 Marketing								
Beginning Balance								14,359.77
03/12/2025	Bill		No	Fayette County News	AD- RFP- Eco Dev Strategic Plan (2weeks) AD ID: 17225	2001 Accounts Payable	30.00	14,389.77
Total for 5305 Marketing							\$30.00	
5307 WebSite Maintenance/Development								
Beginning Balance								3,658.52
03/27/2025	Bill		No	Animus Rex, Inc.	Website maintenance INVOICE 10149 PRODUCTION & DESIGN-	2001 Accounts Payable	500.00	4,158.52
Total for 5307 WebSite Maintenance/Development							\$500.00	
5309 Site, Data, & Periodicals								
Beginning Balance								14,491.28
03/01/2025	Credit Card Expense		No	Microsoft		2009 Synovus Card Services:Synovus 7793	176.00	14,667.28
Total for 5309 Site, Data, & Periodicals							\$176.00	
5315 Prof. Meetings & Registrations								
Beginning Balance								6,737.93
Total for 5315 Prof. Meetings & Registrations								
5316 Prof. Memberships & Reg.								
Beginning Balance								4,113.00
Total for 5316 Prof. Memberships & Reg.								
Total for 5300 Business Development Activities							\$706.00	
6000 Administrative Expenses								
6110 Auditing Services								
Beginning Balance								11,000.00
Total for 6110 Auditing Services								
6115 Professional Services								
Beginning Balance								467,880.00
03/04/2025	Expense		No	Gusto	Integritas Consulting, LLC - March 2025	1000 Operating / Checking	26,500.00	494,380.00
Total for 6115 Professional Service							\$26,500.00	
6120 Legal Services								
Beginning Balance								10,169.50
03/13/2025	Bill		No	Glover & Davis, P.A.	Professional Services- Inv# 65727	2001 Accounts Payable	1,645.00	11,814.50
03/18/2025	Bill		No	GUILMETTE PULVER	LEGAL- FAYETTE FORWARD	2001 Accounts Payable	3,000.00	14,814.50
Total for 6120 Legal Services							\$4,645.00	
6125 Accounting Services								
Beginning Balance								8,822.50
Total for 6125 Accounting Services								
6150 Insurance								
6151 Directors & Officers Liability								
Beginning Balance								13,431.66
Total for 6151 Directors & Officers Liability								
6152 Property Insurance								
Beginning Balance								2,670.08
Total for 6152 Property Insurance								
6154 Workers Compensation								
Beginning Balance								748.00
Total for 6154 Workers Compensation								
Total for 6150 Insurance								
6155 Office Building/Property Expenses								
Beginning Balance								6,994.74
Total for 6155 Office Building/Property Expenses								
6160 Janitorial								
Beginning Balance								3,000.00
03/31/2025	Bill		No	Lopez Prestige Cleaning, LLC	CLEANING SVES MARCH WEEKLY INV#589	2001 Accounts Payable	500.00	3,500.00
Total for 6160 Janitorial							\$500.00	
6165 Utilities								
Beginning Balance								12,164.52
03/11/2025	Expense	To print	No	Georgia Power	GPC GPC EFT 250311 XXXXXX4451FTV	1000 Operating / Checking	447.37	12,611.89
Total for 6165 Utilities							\$447.37	
6170 Office Supplies								
Beginning Balance								6,309.21
03/20/2025	Expense		No	Gusto	Amanda Fields - Other- Storyland Studios meeting	1000 Operating / Checking	47.38	6,356.59
Total for 6170 Office Supplies							\$47.38	
6175 Small Office Equipment								
Beginning Balance								9.16
Total for 6175 Small Office Equipment								
6180 Payroll Services								
Beginning Balance								2,082.00
03/06/2025	Expense		No	Gusto	GUSTO FEE 243442 250306 6semk3sm GUSTO FEE 243442 250306 6semk3smud4 6semk3smud4	1000 Operating / Checking	140.00	2,222.00
Total for 6180 Payroll Services							\$140.00	
6190 Personnel Costs								
6191 Gross Wages								
Beginning Balance								120,132.59
03/06/2025	Expense		No	Gusto	R. Matta A. Fields 02/17-03/02 Wages	1000 Operating / Checking	1,776.53	121,909.12
03/06/2025	Expense		No	Gusto	A. Fields 02/17-03/02 Wages	1000 Operating / Checking	2,430.83	124,339.95
03/06/2025	Expense		No	Gusto	02/17-03/02 Employee PR Taxes	1000 Operating / Checking	919.56	125,259.51
03/06/2025	Expense		No	Gusto	M. Mackiewicz A. Fields 02/17-03/02 Wages	1000 Operating / Checking	155.15	125,414.66
03/20/2025	Expense		No	Gusto	1000 Operating / Checking	1000 Operating / Checking	903.10	126,317.76
03/20/2025	Expense		No	Gusto	M. Mackiewicz 03/03-03/16 Wages	1000 Operating / Checking	149.61	126,467.37
03/20/2025	Expense		No	Gusto	A. Fields 03/03-03/16 Wages	1000 Operating / Checking	2,378.22	128,845.59
03/20/2025	Expense		No	Gusto	R. Matta 03/03-03/16 Wages	1000 Operating / Checking	1,738.77	130,584.36
03/31/2025	Journal Entry	FK189	No		TO ACCOUNT FOR EMPLOYEE MEDICAL CONTRIBUTIONS	-Split-	1,032.07	131,616.43
Total for 6191 Gross Wages							\$11,489.84	
6192 Payroll Taxes								
Beginning Balance								8,782.38
03/06/2025	Expense		No	Gusto	02/17-03/02 Employer PR Taxes	1000 Operating / Checking	426.60	9,208.98
03/20/2025	Expense		No	Gusto	03/03-03/16 Employer PR Taxes	1000 Operating / Checking	422.48	9,631.46
Total for 6192 Payroll Taxes							\$849.08	
6193 Retirement								
Beginning Balance								10,111.42
03/12/2025	Expense		No	Paychex	PAYCHEX-HRS 401(K) 250312 000004 PAYCHEX-HRS 401(K) 250312 XXXXXXXX12221 XXXXXXXX12221	1000 Operating / Checking	557.68	10,669.10
03/27/2025	Expense		No	Paychex	PAYCHEX-HRS 401(K) 250327 000004 PAYCHEX-HRS 401(K) 250327 XXXXXXXX55503 XXXXXXXX55503	1000 Operating / Checking	557.68	11,226.78
Total for 6193 Retirement							\$1,115.36	
6194 Employee Medical Insurance								
Beginning Balance								21,978.96
03/05/2025	Expense		No	Beam Premium	Beam-Premium ePay 250305 GA00860 Beam-Premium ePay 250305 GA00860 GA00860	1000 Operating / Checking	260.65	22,239.61
03/06/2025	Expense		No	Health Equity	HEAL THEQUITY INC HealthEqui 2503 HEALTHEQUITY INC HealthEqui 250306 6088702	1000 Operating / Checking	845.83	23,085.44
03/10/2025	Expense		No	Adrem Administration	Adrem Administra XXXXXX0261 2503 Adrem Administra XXXXXX0261 250310 Angle Ins Angle Ins	1000 Operating / Checking	2,642.61	25,728.05
03/31/2025	Journal Entry	FK189	No		TO ACCOUNT FOR EMPLOYEE MEDICAL CONTRIBUTIONS	-Split-	-1,032.07	24,695.98
Total for 6194 Employee Medical Insurance							\$2,717.02	
6196 Contracted Labor								
Beginning Balance								35,282.51
03/04/2025	Expense		No	Gusto	GUSTO Strategic Consulting - Feb '26 Fayette Forward Dial	1000 Operating / Checking	12,500.00	47,782.51
Total for 6196 Contracted Labor							\$12,500.00	
Total for 6190 Personnel Costs							\$28,665.30	
6195 Mileage, Meals & Parking								
Beginning Balance								4,144.99
03/20/2025	Expense		No	Gusto	Amanda Fields - March Car and Mileage	1000 Operating / Checking	236.60	4,381.59
Total for 6195 Mileage, Meals & Parking							\$236.60	
6200 Board Meetings								
Beginning Balance								3,718.90
Total for 6200 Board Meetings								
6260 Telecommunications								
6264 Mobile Phone Service								
Beginning Balance								1,500.00
03/20/2025	Expense		No	Gusto	Amanda Fields- Cell Phone- Feb & March 2025	1000 Operating / Checking	200.00	1,700.00
Total for 6264 Mobile Phone Service							\$200.00	
6265 Office Phone Service								
Beginning Balance								3,998.75
Total for 6265 Office Phone Service								

FAYETTE COUNTY DEVELOPMENT AUTHORITY

General Ledger
March 2025

DATE	TRANSACTION TYPE	NUM	ADJ	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Total for 6260 Telecommunications							\$200.00	
6270 Bank Service Charges								
Beginning Balance								114.00
Total for 6270 Bank Service Charges								
Total for 6000 Administrative Expenses							\$61,381.65	
6135 Depreciation Expense								
Beginning Balance								15,642.49
03/31/2025	Journal Entry	FK191	No		TO RECORD DEPRECIATION	-Split-	3,029.32	18,671.81
Total for 6135 Depreciation Expense							\$3,029.32	
6375 Gifts and Acknowledgements								
Beginning Balance								156.14
Total for 6375 Gifts and Acknowledgements								
7000 Investment Income								
Beginning Balance								1,356,908.02
03/31/2025	Journal Entry	FK187	No		TO RECORD MARCH ACTIVITY	-Split-	7,228.54	1,364,136.56
03/31/2025	Journal Entry	FK188	No		TO RECORD MARCH ACTIVITY	-Split-	60,083.29	1,424,219.85
03/31/2025	Journal Entry	FK190	No		TO RECORD MARCH ACTIVITY	-Split-	22,096.39	1,446,316.24
Total for 7000 Investment Income							\$89,408.22	
7010 Unrealized Gain/(Loss)								
Beginning Balance								1,307,188.87
03/31/2025	Journal Entry	FK190	No		TO RECORD MARCH ACTIVITY	-Split-	-142,753.15	1,164,435.72
03/31/2025	Journal Entry	FK187	No		TO RECORD MARCH ACTIVITY	-Split-	4,673.89	1,169,109.61
03/31/2025	Journal Entry	FK188	No		TO RECORD MARCH ACTIVITY	-Split-	-901,478.32	267,631.29
Total for 7010 Unrealized Gain/(Loss)							\$ -1,039,557.58	
Not Specified								
03/10/2025	Bill Payment (Check)	7798	No	Southern Crescent Technical College	Voided	2001 Accounts Payable	0.00	0.00
03/27/2025	Bill Payment (Check)	7802	No	Blue Chip Builders, LLC	Voided	2001 Accounts Payable	0.00	0.00
Total for Not Specified							\$0.00	
Proceeds								
7015 Project Roommate								
Beginning Balance								341.00
Total for 7015 Project Roommate								
Total for Proceeds								
7501 Investment Fees								
Beginning Balance								110,583.38
Total for 7501 Investment Fees								