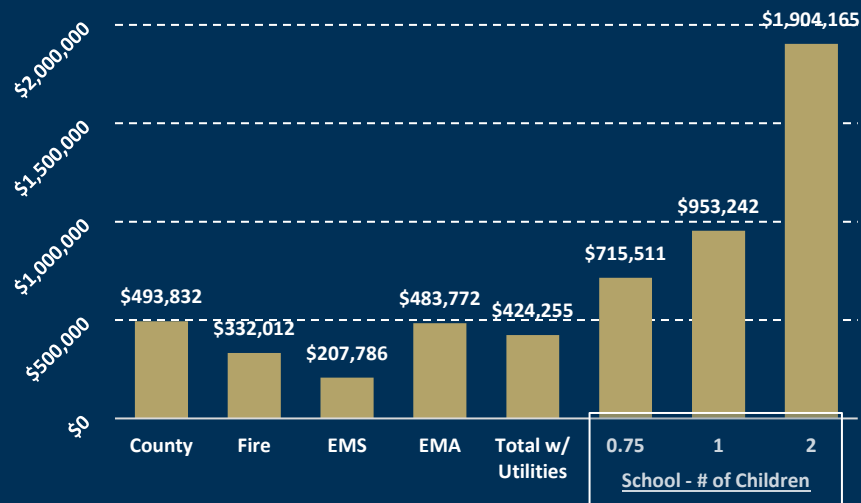


# Cost of Community Services for Fayette County - FY2024



Georgia Tech Enterprise Innovation Institute  
Center for Economic  
Development Research

## BREAK-EVEN HOME VALUES



For every \$1 the Fayette residential digest generates, it costs \$1.05 to provide services. For every \$1 the commercial digest generates, it costs \$0.55 to provide services. If you include schools, the ratios are \$1.15 for residential, and \$0.28 for commercial.

## Revenue Allocations

| Total         | Residential  | Commercial/Industrial | Farm/Forest | Outside     |
|---------------|--------------|-----------------------|-------------|-------------|
| \$126,550,931 | \$88,976,950 | \$30,241,682          | \$2,008,575 | \$5,323,724 |
|               | 70.3%        | 23.9%                 | 1.6%        | 4.2%        |

## Expenditure Allocations

| Total         | Residential  | Commercial/Industrial | Farm/Forest |
|---------------|--------------|-----------------------|-------------|
| \$116,147,657 | \$97,372,510 | \$17,404,170          | \$1,370,976 |
|               | 83.8%        | 15.0%                 | 1.2%        |

## Expense/Revenue Ratios

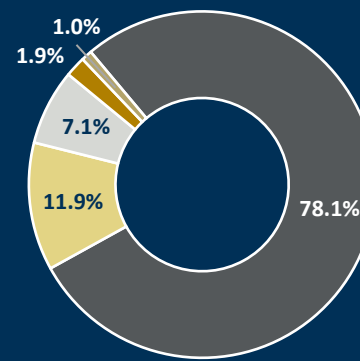
|                          | Residential | Commercial/Industrial | Farm/Forest |
|--------------------------|-------------|-----------------------|-------------|
| Balanced Budget - County | 1.14        | 0.60                  | 0.71        |
| Actual Budget - County:  | 1.05        | 0.55                  | 0.65        |
| With School:             | 1.15        | 0.28                  | 0.27        |

## Average Single-Family Home Value:

## 2023 NET PROPERTY TAX DIGEST

| Land Use      | Parcels       | Acres         | Net Taxable Value      |
|---------------|---------------|---------------|------------------------|
| Residential   | 40,138        | 37,839        | \$7,287,546,727        |
| Commercial    | 9,845         | 3,978         | \$1,124,255,389        |
| Industrial    | 1,224         | 4,058         | \$661,162,244          |
| Utility       | 75            | 0             | \$94,330,689           |
| Agricultural  | 1,761         | 27,768        | \$179,657,948          |
| Motor Vehicle |               |               | \$47,826,250           |
| <b>Total:</b> | <b>53,043</b> | <b>73,643</b> | <b>\$9,394,779,247</b> |

## 2023 NET TAX DIGEST



Residential Commercial Industrial  
Agricultural Utility

2023 Digest  
(FY 2024 Budget)



**\$471,079**

Most Recent Digest (2024)



**\$506,472**