

**Fayette County Development Authority  
Regular Board Meeting  
June 29, 2023**

**Minutes**

**I. Call to Order and Welcome of Guests**

Chair Darryl Hicks called the board meeting of the Fayette County Development Authority to order on Thursday, June 29 at 4:00 p.m. on the second floor of the old courthouse in Fayetteville.

*Members Present:*

Darryl Hicks  
Dr. Luis Matta  
Pat Hinchey  
Mayor Edward Johnson  
Sameera Tillman  
Jim Kuo  
Tracy Young

*Staff Present:*

Niki Vanderslice  
Rosie Matta

*Guests:*

Nathan Lee, General Council  
James Stanford, Fayette County Board of  
Education  
Mayor Kim Learnard

**II. Approval of Agenda**

Mayor Edward Johnson made a motion to approve the agenda. Motion was seconded by Tracy Young. All were in favor.

**III. Approval of Minutes**

Pat Hinchey made a motion to approve the minutes and executive session minutes for May Regular meeting held on May 25, 2023. Motion was seconded by Mayor Edward Johnson. All were in favor.

**IV. Treasurer's Report**

Tracy Young reported that the FY operating budget was in line with project and that there were no notable variance.

**V. Special Presentation**

A special presentation was held for LAUNCH Fayette by James Stanford. He introduced their proposal to the board. Their vision for the project and their commitment to achieving self-sustainability within three years is indeed promising. Following the presentation, the board engaged in a productive discussion. It was unanimously agreed that before any financial assistance is considered, it's important for LAUNCH Fayette to establish a solid

framework for measuring and monitoring their goals. The board emphasized the importance of having clear, quantifiable indicators of progress that can demonstrate their commitment to achieving self-sustainability.

**VI. New Business**

*Budget FY24-* Niki Vanderslice presented the proposed FY24 operating budget. Tracy Young made a motion to approve the budget. Mayor Edward Johnson seconded the motion. All were in favor.

*Grant and Revolving Loan Fund Program-* A presentation was given by Niki Vanderslice and following an extensive discussion Mayor Edward Johnson made a motion to approve the Grant and Revolving Loan Fund Program as a pilot initiative, reflecting FCDA's commitment to careful and strategic implementation. The program would allocate an initial funding of up to 7.7 million dollars, which will be divided between the grant and revolving loan components. Dr. Luis Matta seconded the motion. All were in favor.

**VII. Film Update**

Niki Vanderslice shared the film update provided by Melissa Hill and reported that FCDA is contracting Boyette Strategic Advisors for a film impact study- cost 20K.

**VIII. President Report**

Niki Vanderslice's report included the following:

Five existing business expansions – (300 – 500M and 300 – 1,300 jobs)

Working on several new projects

Engaged Dirt1x as PR consultant.

Anticipate posting for Community Development and BRE Managers positions

Attended Fayetteville 200-year celebration.

Participated in several meetings with Trilith.

Attended FCBOE Administrative Institute.

**XI. Municipality Reports**

*Chamber-* No meeting was held.

*Fayetteville-* No report.

*Peachtree City-* Mayor Kim Learnard reported that their proposed budget was approved. On Tuesday, PTC is looking forward to celebrating their 50<sup>th</sup> year of their 4<sup>th</sup> of July parade. She also reported that she was excited to hear from Rob Parker; the Town of Trilith's plans for their Performing Arts Center.

*Tyrone-* Tracy Young reported they received two RFP's for the old fire station in Tyrone.

*BOE-* James Stanford, reported that Inman Elementary School located in Fayetteville will undergo the addition of classrooms and is scheduled to start classes in the fall of 2024.

**X. Executive Session**

At 5:21 p.m. Pat Hinchey made a motion to go into executive session for personnel and real estate matters. Motion was seconded by Sameera Tillman, with all in favor.

At 6:16 p.m. Mayor Edward Johnson made a motion to adjourn the executive session, Pat Hinchey seconded the motion, and all were in favor.

**XI. Return to Regular Session and Motions**

A motion to amend the agenda to approve MOUs and agreement was made by Mayor Edward Johnson; Tracy Young seconded the motion with all in favor.

A motion was made by Pat Hinchey to approve QTS MOU; Dr. Luis Matta seconded the motion with all in favor.

A motion was made by Mayor Edward Johnson to approve the agreement with JYoung Consulting, LLC; Tracy Young seconded the motion with all in favor.

A motion was made by Pat Hinchey to approve CertainTeed MOU; Tracy Young seconded the motion with all in favor.

**XII. Adjourn**

At 6:24 p.m. Tracy Young made a motion to adjourn the meeting. Motion seconded by Pat Hinchey with all in favor. The meeting was adjourned at 6:25 p.m.