

**Fayette County Development Authority
Regular Board Meeting
April 25, 2024**

Minutes

I. Call to Order and Welcome of Guests

Chair Pat Hinchey called the board meeting of the Fayette County Development Authority to order on Thursday, April 25, 2024, at 4:00 p.m. on the second floor of the old courthouse in Fayetteville.

Members Present:

Pat Hinchey
Darryl A. Hicks
Dr. Luis Matta
Dr. Alvetta Thomas
Jim Kuo
Max Braun
Tracy Young

Staff Present:

Niki Vanderslice
Rosie Matta
Katie Quattlebaum
Amanda Fields

Guests:

Nathan Lee, General Council
Leonardo McClarty
President & CEO, Fayette Chamber of
Commerce
David Conti, Director of Membership Growth
and Development, Fayette Chamber of
Commerce
Maggie Reenstra, Coweta-Fayette EMC

Kim Learnard, Mayor City of Peachtree City
Clint Holland, Peachtree City Council Member
Tom Gray, Chief Financial Officer, FCBOE
Sheriff Barry H. Babb, Fayette County
Sheriff's Office
Stephen Weitzel, Reveille Wealth
Management
Brian Chustz, Derbend Asset Management
Chip Beard, Derbend Asset Management
Nathan Ellyson, Derbend Asset Management

II. Sheriff Babb- updated the board on security measures in the County.

III. Approval of Agenda

Dr. Alvetta Thomas made a motion to approve the agenda. Motion was seconded by Tracy Young. All were in favor. All were in favor.

IV. Approval of Minutes

Tracy Young made a motion to approve the minutes for March Regular meeting held on March 28, 2024. Motion was seconded Dr. Luis Matta. Motion passed.

V. Treasurer's Report

Tracy Young shared that we are managing budget well and nothing further to report.

Investment Firms Updates-

Updates were provided by Stephen Weitzel, Reveille Wealth Management and Brian Chustz and Chip Beard, Derbend Asset Management

VI. New Business

USSF- Darryl H. Hicks made a motion to approve the MOU with the State, PAA with FCDA & DCA and the MOU with FCDA. Max Braun seconded the motion. Motion passed.

Project Roommate Resolution- Tracy Young made a motion to approve the Resolution. Dr. Luis Matta seconded the motion. Motion passed.

CertainTeed Easements- Dr. Alvetta Thomas made the motion to approve both easements. Motion was seconded by Dr. Luis Matta. Motion passed.

VII. President's Report

Niki Vanderslice reported the following-

- Randy Hayes
- Legislation
 - HB 1192- Action to veto bill
- Intergovernmental meetings
 - Fayette Forward
 - Tourism
- Project Delta-
 - Life Science
 - 144 jobs
 - 36M investment
- Project Green Light-
 - 1K jobs
 - 1.1M investment
- USSF-
 - April 8- Groundbreaking
 - Step 1- Annex 144 acres
- Storyland Studios- Matt Ferguson, assist with branding for story
- Fayette County has 1,283 hotel rooms

VIII. Municipality Reports

Chamber- Leonardo McClarty reported the following-

- Introduced David Conti, Director of Membership Growth and Development, Fayette Chamber of Commerce
- Collaborative workforce and education committees
- Annual Pancakes & Policies- May 10
- Business Outlook Summit event- June 6

Fayetteville- Niki Vanderslice reported the following-

- Lori Funderwhite was hired as the City of Fayetteville new Director of Economic Development

- Community Listening Sessions- May 9 and 20 at 5:00PM to discuss purchase of 38 acres

Tyrone- Tracy Young reported that the Tyrone Downtown Development project is moving forward.

Peachtree City- Councilman Holland shared the following:

- City made an agreement with GDOT to have a true ADA Accommodation Report on PTC roads and parks
- Intersection 54/74 undergoing thirty-month construction to displace a left turn to assist with 74 traffic
- SP Meditec and Gerresheimer expansions are on their way
- PTC is preparing for their Memorial Day event
- PTC board meeting will have a time change for the months of April through June
- New ordinance- three councilmembers required to approve new items on board meeting agenda

BOE- Tom Gray, reported on:

- Launch Fayette
- City County Planners
- Fayette Fling

IX. Executive Session

At 5:30 p.m. Dr. Luis Matta made a motion to go into executive session for real estate and personnel matters. Motion seconded by Tracy Young with all in favor.

At 6:10 p.m. Max Braun made a motion to adjourn executive session, Dr. Luis Matta seconded motion, with all in favor.

X. Adjourn

At 6:20 p.m. Dr. Luis Matta made a motion to adjourn. Dr. Alvetta Thomas seconded the motion with all in favor. The meeting was adjourned at 6:20 p.m.