

**Fayette County Development Authority
Regular Board Meeting
July 25, 2024**

Minutes

I. Call to Order and Welcome of Guests

Chair Pat Hinchey called the board meeting of the Fayette County Development Authority to order on Thursday, July 25, at 4:00 p.m. on the second floor of the old courthouse in Fayetteville.

Members Present:

Pat Hinchey
Darryl A. Hicks
Dr. Luis Matta
Sameera Tillman
Dr. Alvetta Thomas- *arrived at 4:24 p.m.*
Jim Kuo
Tracy Young

Staff Present:

Niki Vanderslice
Rosie Matta
Katie Quattlebaum
Mya Mackewicz

Guests:

Nathan Lee, General Council
Leonardo McClarty
President & CEO, Fayette Chamber of
Commerce
Maggie Reenstra, Coweta-Fayette EMC

Clint Holland, Peachtree City Council Member
James Stanford, Coordinator, Career and
Technical COI (Center of Innovation), FCBOE

II. Approval of Agenda

Tracy Young made a motion to approve the agenda. Motion was seconded by Darryl Hicks. All were in favor.

III. Approval of Minutes

Dr. Luis Matta made a motion to approve the minutes for May Regular meeting held on May 23, 2024. Motion was seconded Tracy Young. Motion passed.

IV. Treasurer's Report

Tracy Young shared that we are managing budget well and we ended FY24 under budget. Tracy met with Financial Advisor Chad Smith from Reveille Financial Investments to request a monthly report, which will be presented to the board.

V. New Business

Project Glass Resolution- Dr. Luis Matta made a motion to approve the Bond Resolution on Project Glass. Darryl Hicks seconded the motion. Motion passed.

Project Glass REBA Inducement Resolution- Darryl Hicks made a motion to approve the REBA Inducement Resolution on Project Glass. Dr. Luis Matta seconded the motion. Motion passed.

Project Kite Bond Package- Sameera Tillman made a motion to approve the Bond Resolution package finalization on Project Kite. Tracy Young seconded the motion. Motion passed.

Project Bluebird REBA Inducement Resolution- Darryl Hicks made the motion to approve the REBA Inducement Resolution on Project Bluebird. Motion was seconded by Tracy Young. Motion passed.

Launch Fayette Grant- Katie Quattlebaum presented Launch Fayette's FY25 Grant application for a 300K match. Dr. Luis Matta made a motion to approve FY25 Launch Fayette Grant. Darryl Hicks seconded the motion. Motion passed.

FS Security- Pat Hinchey proposed to table FS Security item until a later date. All agreed.

VI. President's Report

Niki Vanderslice shared her President's Report.

Cost of Survey Study- Dr. Alvetta Thomas made a motion to approve Georgia Tech Research Corporation agreement and cost for the Cost of Survey Study. Darryl Hicks seconded the motion. Motion passed.

VII. Municipality Reports

Chamber- Leonardo McClarty reported the following-

- Shared several dates and events that will be hosted by the Chamber

Fayetteville- no report

Tyrone- Tracy Young reported the following:

- Tyrone Council approved rezoning for developments construction on 109 homes were approved

Peachtree City- Jim Kuo and Councilman Holland shared the following:

- Intersection 54/74 will be completed June 2026

BOE- James Stanford, reported on:

- New Teachers Hired: 120 new teachers have been successfully onboarded for the upcoming academic year.
- Teacher Retention: Retention rates are strong
- Start of School: The first day of school is set for August 5.
- Enrollment Numbers:
 - Total enrollment stands at 20,000 students.
 - Enrollment in Kindergarten and First Grade was below expectations

VIII. Executive Session

At 5:15 p.m. Darryl Hicks made a motion to go into executive session for real estate matters. Motion seconded by Tracy Young with all in favor.

At 6:11 p.m. Tracy Young made a motion to adjourn executive session, Dr. Alvetta Thomas seconded motion, with all in favor.

IX. Adjourn

At 6:13 p.m. Tracy Young made a motion to adjourn. Dr. Alvetta Thomas seconded the motion with all in favor. The meeting was adjourned at 6:20 p.m.